MRVPD LOT Subcommittee Minutes

December 4, 2019

Waitsfield Town Office

Members present: Bob Ackland, Kellee Mazer, Darryl Forrest, Peter MacLaren, Jared Cadwell, Don Simonini

Guests: Mike Noble, Tony Italiano (MRVTV)

1. Meeting called to order at 1 p.m.
2. Minutes of 11.14.19 Approved
3. Roundtable reports on LOT town research: Colchester, Burlington, Barre, Rutland Town, Dover, Brattleboro, Hartford – findings: a) many of these towns use their LOTs to supplement and/or reduce property taxes, b) several towns have used their LOT revenues to invest in capital projects (fire station, police station, sidewalks), c) initial voter pushback on LOT was virtually eliminated due to clear benefit of LOT revenue stream and minimal impact on business and household budgets, d) research from Dover supports Valley LOT proposal for recreation and marketing investment
4. Action Item: continue research on remaining LOT Towns/cities: South Burlington, Stowe, Brandon, Killington, Manchester, Stratton, Woodstock, Windhall. Report out these findings at the December 13 meeting.
5. Other Business: Peter M emphasized that our LOT proposal provides a funding stream for investments in the Valley’s socio-economic growth and sustainability. Committee discussed the need for more publicity of LOT work ( Mike and his team will develop more stories for MRVTV and VR distribution).
6. Next meeting scheduled for Friday, December 13th at 1 p.m./Waitsfield Town Office.
7. Meeting adjourned at 2:10 p.m.

Respectfully Submitted

Jared Cadwell